







WEBINAR GUIDE ON THE FIFTH SELECTION CYCLE
January 2017

CONTENT





WHAT IS THE FACILITY?



The IRENA/ADFD Project Facility is a joint collaborative facility between IRENA and the Abu Dhabi Fund for Development (ADFD).





USD **350 million** in concessional loans are available from ADFD over **seven annual funding cycles** for renewable energy projects in developing countries.

ELIGIBILITY



Projects must be submitted from countries that are:

- Members of IRENA, Signatories of the IRENA Statute or States in Accession
- Developing countries in the "DAC List of ODA Recipients" from the OECD

Requirements of the IRENA/ADFD project facility Project are government driven and can obtain a **Government Guarantee** for the loan

Project is **economically viable**

Host country government must be prepared to sign a Loan Guarantee Agreement following successful selection by ADFD. Project has **positive development**impacts

FUNDING OFFER

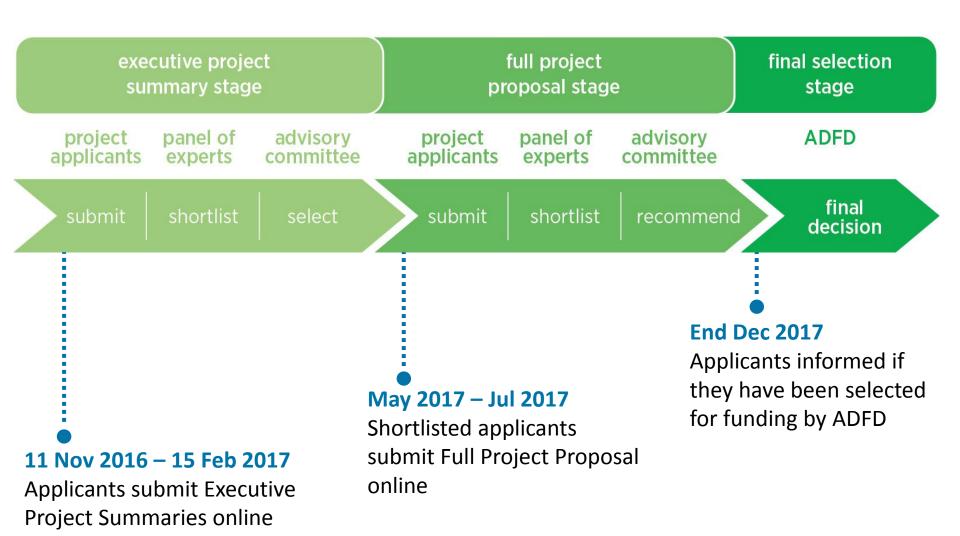


- USD 50 million in each annual cycle
- USD 5-15 million ADFD loans for each project, covering up to 50% of the project costs. Remainder must be co-financed
- 1-2% interest rate on loans.
- 20 years loan period including 5 years of a grace period



PROCESS





EVALUATION CRITERA

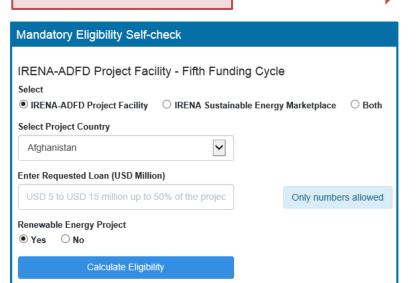


				PI	ROJECT FACILITY
	Evaluation by experts (Weights)				Advisory
Applications	Technical feasibility (40%)	Economic/ commercial sustainability (30%)	Socio-economic & environmental benefits (30%)	Overall project characteristics	Committee selection and recommendation
Executive Project Summary Applicants submit 11 Nov 2016 to 15 Feb 2017	- Objectives - Design - Management	Project costRevenue sourcesBusiness plan	Social, economic & environmental benefitsStakeholder engagement	- Transformative - Replicable/ scalable - Innovative	Geographic spreadDiversity oftechnologiesAlignment with
Full Project Proposal (including a full feasibility study) Shortlisted applicants submit early May to end June 2017	- Detailed project design and output - Resource assessment - Implementation plan and operational arrangements - Technical risk mitigation measures - Organisational and management capabilities - Monitoring and evaluation	- Full economic/ financial model - Co-finance agreements - Economic/ financial risks and mitigation options	- Stakeholder engagement - Accessibility - Affordability - Job creation - Energy security - Environmental/ health/ gender - Innovation - Risk mitigation	- Improve energy access - Address energy security	government priorities

HOW TO APPLY



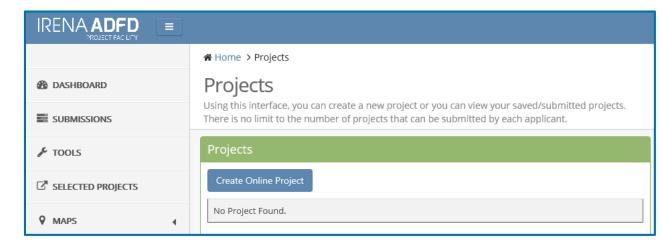
1. ELIGIBILITY CHECK



2. REGISTRATION



3. LOGIN & APPLY ONLINE



Deadline for applications is 15th February 2017



